

What are *classical* economic principles and what they can do for you?

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The most important ideas in economics emerged more than two centuries ago. These ideas are *classical*, not by the era they came from, but by their very nature. They are *classical principles* because they are so basic, and so fundamental, they are timeless.

Liberty and freedom form the basis for *classical* economic principles. When individuals and markets are free from onerous and capricious government intervention, individuals prosper. And, when individuals prosper, nations prosper.

Over the past two centuries, there have been many refinements to *classical* economic principles. Some of these refinements have confused and misled people about this important subject. Economics is easy to understand when we recognize and discard much of the chaff we often find in this field.

I maintain that every major financial crisis in the past century, including the most recent one, was the result of placing too much power in the hands of those in government, who had no idea how to use it.

Understanding *classical* economics principles can't prevent inept government officials from implementing destructive policies. However, by understanding *classical* principles you will be able to recognize and prepare for the consequences of misguided government policies. Such preparation can enable you to protect both your income and your wealth.